

## FINANCIAL.

## DONOVAN CO. OF ST. LOUIS.

Capital and Surplus, Five Million Dollars.

Interest paid on daily balances subject to check. Accounts of corporations, firms and individuals accepted on favorable terms.

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## GRAIN, PROVISIONS, STOCKS, COTTON.

## CHICAGO AND NEW YORK MARKETS.

Orders executed on 1,000 bushels Grain, 10 barrels Pork, 10 shares Stock, 25 bales Cotton, on one margin. Our Book of Statistics and Daily Grain Letter mailed FREE. Liberal Terms to Correspondents and Brokers. Quotations Furnished.

## DONOVAN COMMISSION CO.,

317 PINE STREET. (INCORPORATED.) ST. LOUIS, MO.

Incorporated April, 1900.

## MERCANTILE TOWN MUTUAL INSURANCE CO.

Fire and Tornado.

Every Policy is Guaranteed by the Deposit With the State of Missouri.

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## FINANCIAL.

J. D. CRAWFORD, President, D. O. LAYLEY, Secretary, J. C. PAUL, Treasurer, J. W. DAUGHTERY, Secretary, Rialto Building, St. Louis, Mo.

Find Out Before Investing. THE WORTH BROKERAGE CO., BEATHELMAN, TEX.

Inc. Capital, \$10,000.00. Transact a general brokerage business in Stocks, Bonds, and Real Estate. Buy and sell on margin. Loans on real estate. Loans on real estate. Loans on real estate.

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## SUMMARY OF ST. LOUIS MARKETS.

Outside speculation, aided by heavy buying for the account of St. Louis professionals, caused big advances in the local grain market yesterday. Wheat advanced 2c and the highest price paid for the grain on the present crop was reached. News was mostly bullish. Liverpool and other foreign markets were unusually strong for Saturday and there was a demand for real improvement in the weather outlook in the South and Southwest, and additional reports of wheat being fed to cattle were received.

Receipts were lighter than for several days and the movement of winter wheat to St. Louis was slow. Trading was extremely heavy throughout the session.

Corn advanced in line with wheat, and though the appreciation of the futures was not so large, there was a better cash demand from outside points than at any time since the present crop was harvested. Receipts, both locally and at primary points, were small.

May wheat opened the up and closed 3c up.

May corn opened 3c up and closed 3c up.

May oats opened 3c up and closed 3c up.

Produce was in fair demand and firm for choice stock. Potatoes were unchanged and cabbage lower, mainly because the bulk of receipts was of quality.

In the local stock and bond market the tendency was downward. Tractions were lower and Missouri and Commonwealth Trust were the strong spots.

Yesterday's bank clearing was \$5,920,919, balance \$233,671.

Discount rates for call and time loans were easy between 1/2 and 3/4 per cent.

Spot cotton was steady and unchanged in the local market.

## GRAIN BROKE RECORDS

FOR CURRENT CROPS.

WHEAT SCORED ADVANCE

OF TWO CENTS.

Corn and Oats Also Advanced

on Excellent Cash Demand.

Bullish Enthusiasm Greatest

Several Years, With All Lines

Making and Holding Gains.

Chicago, Dec. 7.—Panicum broke loose in grains to-day, and with an enthusiasm that has seldom, if ever, been equalled, bulls carried everything before them. It was a wild day in the pits, with wheat in the lead, and an on-coming bulge, an incessant stream of buying orders from the country brought the advance.

Wheat jumped 2c, corn 1 1/2c and oats 1c. December wheat closed at \$1.07 1/2, May wheat 2c up, Dec. corn 1 1/2c up, May corn 1 1/2c up, Dec. oats 1c up, May oats 1c up. Provisions closed 2c up to 1c 1/2 up higher.

Wheat easily led all other pits, and set such a rapid pace that it was a difficult task to follow. As has been the fashion for several days past, the pit opened with a jump, and thereafter the market was governed by factors. Bullish enthusiasm did everything. The country was crying for huge quantities, and it was a case of buy, buy, buy. Such a market was a great temptation to holders of long wheat, and soon a flood of it poured in from several sources. At one moment the heavy buying into the wheat in the lead, and an on-coming bulge, an incessant stream of buying orders from the country brought the advance.

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## STOCK WORKED LOWER

ON LOCAL EXCHANGE.

TRACTIONS WEAK ON PROFIT

TAKING.

Missouri and Commonwealth Trust

Were Strongest of Bank-

ing Group.

Trading on the local stock exchange was fairly heavy for a Saturday, but liquidation continued and the range of prices was downward. Declines were believed to be due partly to the weakness of the New York market and to withdrawals by speculators who wished to take a flyer in grain. Tractions, Missouri Trust and Colonial Trust were the most active securities in the list. St. Louis Transit opened well at \$4 1/2, but selling pressure was applied early, and prices were rapidly scaled down to \$3 1/2.

Toward the end of the session there was a further decline to \$3 1/2, to which 25 shares changed hands. Missouri Trust was one of the few strong spots. After further decline to \$3 1/2, to which 25 shares changed hands. Missouri Trust was one of the few strong spots. After further decline to \$3 1/2, to which 25 shares changed hands. Missouri Trust was one of the few strong spots.

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